



## Quick Facts: Demographics

### WHO LIVES IN LENOX?

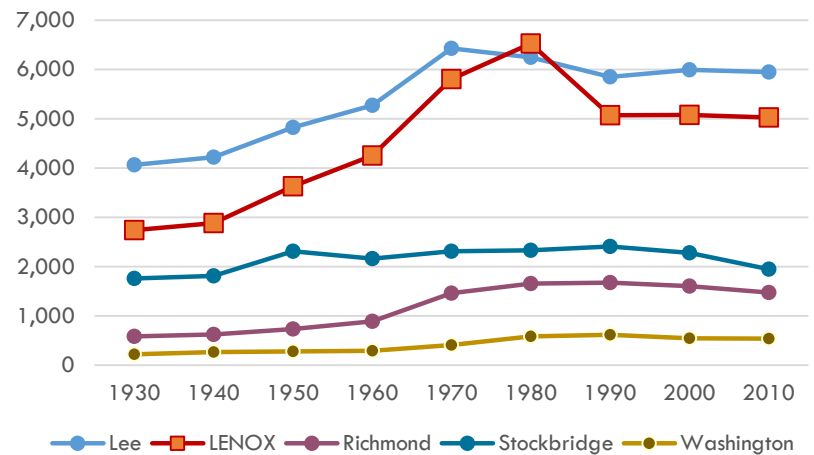
- **Population (2010): 5,025**
- **Households: 2,283**
- **Families: 1,235**

### Lenox has ...

- **An aging population.** The town attracts retirees, and it is also losing young people faster than many parts of the state.
- **An aging labor force.** The median age of the labor force (16-64) is 45.5.
- **A very high age dependency ratio: 0.898.** For every one person of labor force age in Lenox, the town has 0.898 dependents (children under 18 and seniors). The state average is 0.682.
- **A very small minority population.** Minorities comprise less than 6 percent of Lenox's year-round residents.
- **A fairly stable year-round population.** Over 90 percent of the population that lived in town a year ago still lives in the same house in Lenox today.
- **A highly educated population.** Forty-seven percent of the population 25 and over has either a bachelor's degree or a graduate or professional degree.

### POPULATION TRENDS 1930-2010

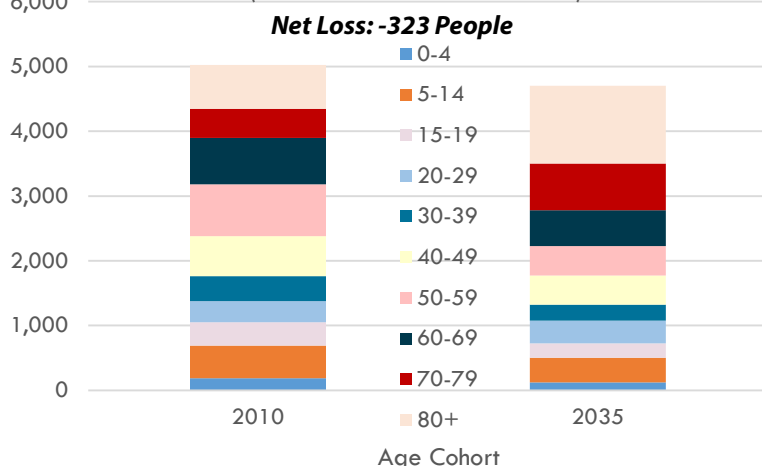
(Source: UMass State Data Center)



	Population	Under 18	Over 65	Median Age	Median Age Labor Force
<b>Berkshire County</b>	131,219	25,624	24,386	45.1	43.8
<b>Lee</b>	5,943	1,097	1,154	44.8	43.1
<b>LENOX</b>	<b>5,025</b>	<b>951</b>	<b>1,427</b>	<b>52.6</b>	<b>45.5</b>
<b>Pittsfield</b>	44,737	9,486	7,864	43.6	42.8
<b>Richmond</b>	1,475	244	338	54.2	50.4
<b>Stockbridge</b>	1,947	244	509	49.5	46.9
<b>Washington</b>	538	89	69	54.6	53.2

### POPULATION PROJECTION: 2010-2035

(Source: UMass State Data Center)



### State population projections for Lenox indicate ...

- **Population decline.** By 2035, Lenox's population will be smaller than it is today.
- **Significant labor force decline.** About half the population will consist of people 60 years and over. The age dependency ratio could run as high as 1.667 by 2025.

## HOUSEHOLD WEALTH

	Median Household Income	Median Household Income by Age Group			Median Family Income
		Age 25-44	Age 45-64	65 and Over	
<b>Berkshire County</b>	\$48,450	\$53,765	\$60,768	\$35,475	\$65,216
<b>Lee</b>	\$57,683	\$62,375	\$77,986	\$30,968	\$71,550
<b>LENOX</b>	<b>\$51,089</b>	<b>\$62,900</b>	<b>\$70,129</b>	<b>\$32,194</b>	<b>\$74,531</b>
<b>Pittsfield</b>	\$42,114	\$45,129	\$55,807	\$32,623	\$56,896
<b>Richmond</b>	\$85,588	\$63,750	\$121,042	\$52,250	\$108,056
<b>Stockbridge</b>	\$58,750	\$49,063	\$58,875	\$58,611	\$80,464
<b>Washington</b>	\$70,000	\$80,500	\$72,500	\$52,500	\$71,442

### In Lenox ...

- The town has relatively well-off households, but the median income of its year-round households is not as high as people often imagine. Lenox's household income rank has dropped somewhat over the past ten years.
- The large percentage of **older households** contributes to the modest decline in median household income.
- Many of the **older households are single people (mainly women) living alone**, either in their own home or a retirement residence.
- The median household income of **elderly women living alone** is only \$21,954.
- Approximately **46 percent of the town's households have low or moderate incomes** (as defined by HUD).
- Measured by per capita income (\$36,094), Lenox's state rank is 152 (out of 351 cities and towns).

### About Lenox's labor force ...

- Lenox has a low **labor force participation rate**, i.e., many residents over 16 do not work. They are concentrated in the older (65 and over) age cohorts.
- The **unemployment rate is fairly low** – 4.1 percent in August 2015 – and lower than the statewide rate of 4.5 percent. **Unemployment rises significantly in the winter** in Lenox.
- Just 40 percent of Lenox's employed labor force works locally.
- About 12 percent of Lenox residents **work at home** all or a portion of the work week.

