

Lenox Finance Committee Meeting Minutes

Date: May 13, 2021

Members Present: Joan Bruno (JB), Dave Carpenter (DC), Kristine Cass (KC), Michael Feder (MF)

Guests: Chris Ketchen (CK), Clarence Fanto (CF)

Absent: Mindi Morin (MM), David Neubert (DN), Andrea Pignatelli (AP)

Meeting called to order at 7:05 PM.

CK reported that the school budget will be reported in a separate line item on the town warrant.

With three of seven members absent, we will delay selecting a new chair until the full committee is present.

The finance committee currently has two open seats, and will have three open seats when JB steps down after the FY2022 deliberations are completed. One will be appointed by the Selectboard to replace Elliott Morss for the remainder of his term and two will be appointed by the Town Moderator. Interested candidates should contact the Finance Committee and attend the next meeting.

CK will provide the finalized warrant articles and an explanation of the capital budget when it is finalized, likely three weeks. CK expects that the warrant will include borrowing authorizations for capital expenditures.

CK reports that the recent stimulus bill will allow for coverage of lost local revenue for FY2021 and FY2022. The town is eligible for a fixed pool of federal money with guidelines on how it can be spent. If the town shows loss of local revenue, it can deploy that amount of stimulus funding toward the operating budget. Because the FY2021 budget was so conservative on local revenues, the local revenue accounts may see surpluses for FY2021 depending on how stimulus funding is used. The stimulus funding may cover some water/wastewater infrastructure and other capital spending as well.

Meeting adjourned at 7:39pm.

Respectively Submitted,
Kristine Cass, Interim Chair